

M&A & Valuation Expertise

F. & M. Bancorp of Tomah, Inc.
Holding company for



Has sold to:



Exclusive Financial Advisor & Issued Fairness Opinion to F&M's Board of Directors

August, 2019

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

First Minnesota Bank



Has sold to:



Exclusive Financial Advisor to First Minnesota Bank

August, 2019

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

BlackRidge Financial, Inc.
Holding Company for



Has agreed to sell to:

WESTBRAND, INC.

Rendered a Fairness Opinion to the Board of Directors

July, 2019

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Farmers & Merchants Savings Bank



Has sold its Security Savings Bank Branches:

First National Bank

Exclusive Financial Advisor to Farmers & Merchants Savings Bank

May, 2019

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

First American Bank



Has agreed to sell to:

Lake Shore Corporation

Exclusive Financial Advisor to First American Bank

April 2019

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Union Bancorp. of Evansville
Holding company for



Has Agreed to Sell to:

S.B.C.P Bancorp

Exclusive Financial Advisor & Issued Fairness Opinion to Union's Board of Directors

December, 2018

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Wholly-Owned Subsidiary Of Venture Bancshares, Inc.

Has sold to:



Exclusive Financial Advisor and issued Fairness Opinion to Venture Bancshares, Inc.

September, 2018

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Kirkwood Bancorp. of Nevada
Holding company for



Has Agreed to Sell to:

JBNV Holding

Exclusive Financial Advisor & Issued Fairness Opinion to Kirkwood's Board of Directors

August, 2018

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Has sold Three Branches to



Exclusive Financial Advisor To KleinBank.

July, 2018

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Wholly-Owned Subsidiary of Park Financial, Inc.

Has Acquired



Sourcing Agent and Advisor for Park Financial, Inc.

April, 2018

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Wholly-Owned Subsidiary of Duke Financial Group, Inc.

Has Been Acquired by



Exclusive Financial Advisor and Issued Fairness Opinion to Duke Financial's Board of Directors

December, 2017

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Wholly-Owned Subsidiary of Duke Financial Group, Inc.

Has Been Acquired by



Exclusive Financial Advisor and Issued Fairness Opinion to Duke Financial's Board of Directors

December, 2017

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

M&A & Valuation Expertise (cont'd)




Has Sold its
St. Michael, MN
Branch to




*Exclusive Financial Advisor
To First American Bank
October, 2017*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Wholly-Owned Subsidiary
of Peoples Bancshares, Inc.

Assets have been Acquired and
Liabilities have been Assumed by



*Exclusive Financial Advisor and
Issued Fairness Opinion to Peoples
Bancshares' Board of Directors
September, 2017*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Pembina County Bankshares, Inc.
Holding company for



Has Agreed to Merge with
Drayton Bancor, Inc.
Holding company for



*Exclusive Financial Advisor &
Issued Fairness Opinion to
Pembina's Board of Directors
May, 2017*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Wholly-Owned Subsidiary of Integrity First
Bancorporation, Inc.

Has Been Acquired by



*Exclusive Financial Advisor &
Issued Fairness Opinion to
Integrity First's Board of Directors
April, 2017*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.


MCB Bankshares, Inc.
Holding company for




Has Been Acquired by
Monona Bankshares, Inc.

*Exclusive Financial Advisor &
Issued Fairness Opinion to
MCB Bankshares'
Board of Directors.
January, 2017*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.




Sold its
Apple Valley, MN
Branch to



*Exclusive Financial Advisor
To Deerwood Bank
November, 2016*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Calumet Bancshares
Holding company for




Has Been Acquired by
Calumet Bancorporation

*Issued Fairness Opinion to
Calumet Bancshares
Board of Directors
June, 2016*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Assets have been Acquired and
Liabilities have been Assumed by



*Exclusive Financial Advisor
to State Bank of Drummond
May, 2016*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Subsidiary Of Provincial Corp.

Has Been Acquired by



*Exclusive Financial Advisor
and issued Fairness Opinion to
Provincial's Board of Directors
April, 2016*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Shareholder Group

Voting and Non-voting
Common Equity Shares

Has Been Acquired by

Central Trust Co.
And Senior Management

*Exclusive Financial Advisor to
Selling Shareholder Group
October, 2015*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Northland Financial


Wholly-Owned Subsidiary
Of H.O.M.E., Inc.

Has Been Acquired by



*Issued Fairness Opinion to
H.O.M.E., Inc. Board of Directors
August, 2015*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Wholly-Owned Subsidiary
Of VFSC, Inc.

Assets have been Acquired and
Liabilities have been Assumed by

**Anchor Bank, NA
Anchor Bancorp, Inc.**

*Exclusive Financial Advisor
and issued Fairness Opinion to
VFSC's Board of Directors
April, 2015*

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

M&A & Valuation Expertise (cont'd)

WPS BANK

Wholly-Owned Subsidiary of WPS Insurance Corporation

Assets have been Acquired and Liabilities have been Assumed by

Starion FINANCIAL

Exclusive Financial Advisor to WPS Insurance Corporation

April, 2015

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Edgar County Bancshares

EDGAR COUNTY BANK

Provided Equity Valuation for Controlling Shareholder

April, 2015

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

FIRST ADVANTAGE BANK

Wholly-Owned Subsidiary of First Advantage Bancshares

Has Been Acquired by **Border Bancshares, Inc.**

Exclusive Financial Advisor to First Advantage Bancshares

February, 2015

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Partnership Community Bancshares, Inc.

Has Acquired 100% of the Minority Ownership of:

Town & Country Bank

Exclusive Financial Advisor to Partnership Community Banc.

October, 2014

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Partnership Community Bancshares, Inc.

Has Acquired 100% of the Minority Ownership of:

First Bank Tomah

Exclusive Financial Advisor to Partnership Community Banc.

October, 2014

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

PWB Bancshares, Inc.

Has Been Acquired by

THE STEPHENSON National Bank & Trust

Issued Fairness Opinion to PWB's Board of Directors

June, 2014

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Great Northern Bank

Has Been Acquired By

First American Inv.

Exclusive Financial Advisor

February, 2014

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Central Bank

Provided Control Valuation And Financial Advisory Services for Proposed Acquisition of First Financial Holdings, Inc.

December, 2013

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

EASTWOOD BANK

Has Acquired Two Branches of Community National Bank

Exclusive Financial Advisor

October, 2013

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

LAKE SHORE WISCONSIN CORPORATION

Provided Control Valuation for Wholly-Owned Bank Subsidiary Hiawatha National Bank

March, 2011

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Bell Mortgage SINCE 1880

Has Been Acquired by

STATE BANK & TRUST

Financial Advisor to Bell Mortgage

December 2010

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Bremer Bank

Provided Equity Valuation for Shares held in ESOP

2011-2014

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

M&A & Valuation Expertise (cont'd)



Wholly-Owned Bank Subsidiary
of Evans Bancshares, Inc.

Has Been Acquired and
Recapitalized by a

Private Investor

*Exclusive Financial Advisor to
Evans Bancshares, Inc.*

October, 2010

The Oak Ridge Financial Services Group, Inc. is a member of FSNRA and SIPC.



Has been Acquired by



*Issued Fairness Opinion to
Black Earth Bancshares, Inc.
Board of Directors*

January, 2010

The Oak Ridge Financial Services Group, Inc. is a member of FSNRA and SIPC.



Management
& Board of Directors
Strategic Planning Session

Exclusive Advisor

August, 2008

The Oak Ridge Financial Services Group, Inc. is a member of FSNRA and SIPC.



*Has Sold One Branch to
KleinBank*

Exclusive Financial Advisor

August, 2007

The Oak Ridge Financial Services Group, Inc. is a member of FSNRA and SIPC.



Capital Raising Expertise

The Baraboo Bancorporation, Inc.

\$16.7 million
TARP Series A Partial
Redemption*
\$13.0 million
Senior Term Note

Exclusive Financial Advisor
and Referral Agent*

December, 2016

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$6,500,000
Preferred Equity

Exclusive Placement Agent

November, 2016

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$6,300,000
Common Equity

Exclusive Placement Agent

August, 2016

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$7,000,000
Subordinated Debt

Pool Referral Agent

October, 2015

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Convergent Capital
Partners, III, L.P.
SBIC Focused on
Mezzanine Lending
\$52,000,000
Common Equity

*Participated as
Introducing Agent*

July, 2014

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$6,000,000
Subordinated Debentures

Exclusive Placement Agent

October, 2013

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$6,500,000
Common Equity

Exclusive Placement Agent

August, 2013

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Northfield Bancshares



\$3,762,500
Common Equity

Exclusive Placement Agent

August, 2012

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Metro North
Bancshares



\$4,500,000
Common Equity

Exclusive Financial Advisor

March, 2012

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$10,000,000
Subordinated Notes

Exclusive Placement Agent

September 2011

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.

Eastwood
Financial
Corporation

\$5,000,000
Subordinated Notes

Exclusive Placement Agent

December, 2009

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$23,000,000
Common Equity

Sole Selling Group Member

November, 2009

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



\$1.4 Mil Com. Equity*
\$3.5 Mil Com. Equity
\$3.0 Mil Warrants

Introducing Agent and
Exclusive placement agent*

July, 09* and October, 08

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



De Novo in Formation

\$12,650,000
Common Equity

Exclusive placement agent

June, 2008

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.



Convergent Capital
Partners, II, L.P.
SBIC Focused on
Mezzanine Lending
\$50,000,000 Common
Equity

*Participated as
Introducing Agent*

June, 2007

The Oak Ridge Financial Services Group, Inc. is a member of FINRA and SIPC.